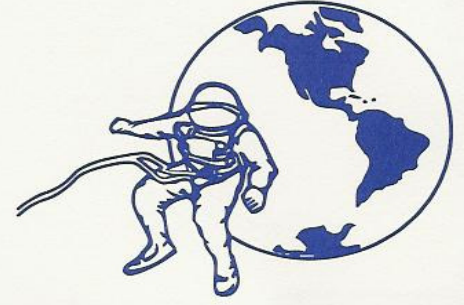




ROTARY CLUB
OF
SPACE CENTER
"Service Above Self"



Minutes of the Board of Directors

May 17, 2005

Members in attendance:

Geoff Atwater, Pam Culpepper, JB Fox, Mike Hernandez, Dick Kidder, Scott Rainey, Sheila Self, Vissett Sun, Johnny White, Art Wood

Members absent:

Tony Bloomfield, Ted Cummings, Dick Gregg III, Scott Smith, Joan Skellenger,

Guests:

None

President Vissett called the meeting to order after ascertaining quorum. The minutes to the April meeting were approved as submitted.

Report of the Treasurer

Geoff Atwater reviewed the expense tracking report submitted electronically by Dick Gregg III. The Administrative fund is on budget for the year with some categories over budget and some under budget. A planned surplus of approximately \$3,000 will roll over to next fiscal year (starting July 1).

The Service fund shows four large planned items that have not been spent.

President Vissett disclosed that the District has met the goal for support to Polio Plus and that SCR is no longer obligated to pay the \$10,000 identified in the budget. There are remaining budgeted amounts of \$5,000 for the Bolivia project, \$5,000 for the RI Endowment Fund, and \$5,000 to the SCR Endowment Foundation. These amounts are available for reallocation or to be carried over to next fiscal year if not spent by June 30. President Vissett read a follow-up report on an action from the last board meeting where Geoff Atwater, citing David Hamblin CPA, reported that accumulating excess funds in the SCR accounts does not violate our charter as long as there is a plan to use the funds for our chartered purpose.

Billings for annual membership dues of \$210 will be issued by the end of the month.

JB Fox requested board members talk to committee heads and bring budget recommendations for the coming year to the next board meeting. He is considering having two raffles next year, one of which could be at the Shrimporee.

Report of the Secretary

New Members: none

Leaves of Absence: none

Resignations: none

Geoff Atwater discussed the situation of two members who may discontinue membership based on poor attendance and lack of response to messages from Geoff.

Old Business – League City YMCA Capital Campaign Proposal

President Vissett reported that the SCR board and the SCR Endowment Foundation board agreed to name the conference room at the new YMCA. A discussion ensued on the differing positions between the two boards. The SCR board adopted a motion directing the Endowment board to pay the \$25,000/ 5 year pledge to the League City YMCA Capital Campaign. The Endowment board took the position of agreeing to underwrite the pledge. To underwrite in this sense means that the \$5,000 normally provided annually by SCR to the Endowment Foundation would be diverted to pay the pledge and Endowment Foundation would make good the pledge in those years where SCR did not provide the funds. Essentially, the SCR board can recommend, but has limited ability to influence the six voting members of the Endowment Foundation. Several board members felt the Endowment Foundation should develop a business plan for utilizing the accumulated funds and present the plan to the SCR membership. The first check to the YMCA will be written soon.

Announcements

President Vissett announced that the District Training Assembly would be held Saturday, May 21, at the First Presbyterian Church in the Museum District.

Vissett also announced SCR will be represented by more than one full table at the installation of District Governor Charlie Tharp to be held Friday, June 10. Those who want to attend and to pay their own way are advised to contact Laura Hale.

Steve Waldner has expressed interest in restarting the Senior Citizen committee and will attend a future board meeting to discuss.

Texas Ice Skating has approached SCR about hosting a fundraiser at the rink where SCR would get 10% of the concessions.

Himlar Zeissig, representing the District 5890 Tsunami project committee, has requested SCR contribute \$1,000 similar to the contribution of other clubs.

Director Reports

Art Wood, Director of Vocational Service, stated that the Excellence in Education committee awards presentation would be held at the May 23 club meeting.

Dick Kidder, Director of International Service B, has not spent all of the World Health budget due to difficulties in getting the selected boy out of Nicaragua, which Dick has been working for two years. Also, the Youth Exchange Committee will need additional budget to cover expenses for this year.

Scott Rainey, Director of Club Service B, reported that the updated membership directory is almost complete lacking only 8 entries. Photos will be added soon.

The next SCR board meeting will be June 21.

Respectfully submitted:
Geoff Atwater, Secretary